

informed of the operations and financial condition of the Fund, together with such recommendations with respect thereto as the Secretary may deem advisable.

(k) Definitions

As used in this section:

(1) Eligible small business

The term “eligible small business” means business enterprises engaged in the telecommunications industry that have \$50,000,000 or less in annual revenues, on average over the past 3 years prior to submitting the application under this section.

(2) Fund

The term “Fund” means the Telecommunications Development Fund established pursuant to this section.

(3) Telecommunications industry

The term “telecommunications industry” means communications businesses using regulated or unregulated facilities or services and includes broadcasting, telecommunications, cable, computer, data transmission, software, programming, advanced messaging, and electronics businesses.

(June 19, 1934, ch. 652, title VII, §714, as added Pub. L. 104-104, title VII, §707(b), Feb. 8, 1996, 110 Stat. 154.)

REFERENCES IN TEXT

The Federal Credit Reform Act of 1990, referred to in subsec. (f), is title V of Pub. L. 93-344 as added by Pub. L. 101-508, title XIII, §13201(a), Nov. 5, 1990, 104 Stat. 1388-609, which is classified generally to subchapter III (§661 et seq.) of chapter 17A of Title 2, The Congress. For complete classification of this Act to the Code, see Short Title note set out under section 621 of Title 2 and Tables.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 309 of this title.

CHAPTER 6—COMMUNICATIONS SATELLITE SYSTEM

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SUBCHAPTER V—INTERNATIONAL MARITIME
SATELLITE TELECOMMUNICATIONS

751. Congressional declaration of policy and purpose.
- (a) Development and operation of global system to serve needs of United States and foreign countries.
 - (b) Corporate participation; private entity status; non-Government agency.
752. Corporation's status as designated operating entity.
- (a) Statement of purpose; signature authorization.
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 - (c) Financial obligation.
 - (d) Sole ownership or/and operation of satellite earth terminal station for training of personnel pursuant to authorization of responsible executive department or Commission.
 - (e) Additional noncorporation ownership of satellite earth terminal stations for enhancement of maritime satellite services in the public interest.
 - (f) Operational arrangements for interconnection of satellite earth terminal stations and facilities with common carriers and private communications systems for extension of services.
 - (g) Articles of incorporation provision for business transactions during national emergency with less than requisite number of directors.
753. Implementation of policy.
- (a) Administrative functions; agency coordination; use for general governmental purposes; separate systems; spectrum and orbital space use; compatibility with domestic and foreign facilities; interests and needs of ultimate users; Federal views on utilization and user needs.
 - (b) Executive functions; supervision and instructions for foreign relationships and activities.
 - (c) Commission functions; institution of proceedings; recommendations for issuance of executive instructions; public space segment channel, construction, operation and other authorizations; review; rules.
 - (d) Commission regulatory instructions; conflicting and prevailing instructions of President.
- 754 to 756. Repealed.
757. Definitions.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in section 902 of this title; title 26 sections 168, 883.

SUBCHAPTER I—GENERAL PROVISIONS

§ 701. Congressional declaration of policy and purpose**(a) Policy**

The Congress declares that it is the policy of the United States to establish, in conjunction and in cooperation with other countries, as expeditiously as practicable a commercial communications satellite system, as part of an improved global communications network, which will be responsive to public needs and national objectives, which will serve the communication

needs of the United States and other countries, and which will contribute to world peace and understanding.

(b) Availability of telecommunication services

The new and expanded telecommunication services are to be made available as promptly as possible and are to be extended to provide global coverage at the earliest practicable date. In effectuating this program, care and attention will be directed toward providing such services to economically less developed countries and areas as well as those more highly developed, toward efficient and economical use of the electromagnetic frequency spectrum, and toward the reflection of the benefits of this new technology in both quality of services and charges for such services.

(c) Private enterprise; access; competition

In order to facilitate this development and to provide for the widest possible participation by private enterprise, United States participation in the global system shall be in the form of a private corporation, subject to appropriate governmental regulation. It is the intent of Congress that all authorized users shall have non-discriminatory access to the system; that maximum competition be maintained in the provision of equipment and services utilized by the system; that the corporation created under this chapter be so organized and operated as to maintain and strengthen competition in the provision of communications services to the public; and that the activities of the corporation created under this chapter and of the persons or companies participating in the ownership of the corporation shall be consistent with the Federal antitrust laws.

(d) Domestic use; additional systems

It is not the intent of Congress by this chapter to preclude the use of the communications satellite system for domestic communication services where consistent with the provisions of this chapter nor to preclude the creation of additional communications satellite systems, if required to meet unique governmental needs or if otherwise required in the national interest.

(Pub. L. 87-624, title I, §102, Aug. 31, 1962, 76 Stat. 419.)

REFERENCES IN TEXT

The Federal antitrust laws, referred to in subsec. (c), are classified generally to chapter 1 (§1 et seq.) of Title 15, Commerce and Trade.

SHORT TITLE

Section 101 of Pub. L. 87-624 provided that: "This Act [enacting this chapter] may be cited as the 'Communications Satellite Act of 1962'."

For short title of title V of Pub. L. 87-624, as added by Pub. L. 95-564, Nov. 1, 1978, 92 Stat. 2392, which enacted subchapter V of this chapter, see note set out under section 751 of this title.

STYLISTIC CONSISTENCY

Pub. L. 103-414, title III, §303(f), Oct. 25, 1994, 108 Stat. 4296, provided that: "The Communications Act of 1934 [47 U.S.C. 151 et seq.] and the Communications Satellite Act of 1962 [47 U.S.C. 701 et seq.] are amended so that the section designation and section heading of each section of such Acts shall be in the form and typeface